Press Release: DiligenceVault Partners with Leading Industry Associations AIMA, AITEC, ILPA, UNPRI – Diligence's Digital Dash!

<u>DiligenceVault</u>, a data-driven platform for investment research and due diligence, is excited to announce partnership milestone in digitization and standardization of industry data. DiligenceVault has signed agreements with the following thought leaders: <u>Alternative Investment Management Association (AIMA)</u>, <u>Principles for Responsible Investment (UNPRI)</u>, and <u>AITEC</u>. In addition, the <u>Institutional Limited Partners Association (ILPA)</u>, Mutual Fund and ETF questionnaires are also digitized on DiligenceVault.

Institutional and wealth investors leverage DiligenceVault to digitize and centralize their text heavy research information, including RFIs, RFPs, and DDQs and combine it with publicly available data sets to create an analyzable repository of structured data. Asset managers with mutual fund, hedge fund, private markets offerings, including SMAs benefit from standardized questionnaires and intelligent automation driven by natural language processing algorithms. The DiligenceVault platform allows asset managers to efficiently respond to multiple investors, helping them scale their active investor engagement by eliminating manually intensive copy and paste tasks.

"Our vision has been to create a mutualized and vertically integrated SaaS platform where both parties to a diligence and investment transaction derive significant value, and we are thrilled with the strong industry adoption," commented DiligenceVault founder Monel Amin. Plan sponsors, E&Fs, insurance and bank platforms, consultants with a combined asset base of \$3 trillion are enjoying the benefits of technological innovation on the platform.

"The hedge fund due diligence process has never been more extensive than it is today," said Jennifer Wood, Managing Director, Global Head of Asset Management Regulation & Sound Practices, AIMA. "Fund investors are asking for ever greater levels of transparency prior to making an investment, while fund managers are having to provide data on their expanding product lines as the industry continues to expand and evolve. By providing access to our DDQ on its platform, DiligenceVault will help managers and investors streamline and simplify this process."

DiligenceVault also works to stay on the forefront of cybersecurity and data security best practices in the industry. "AITEC seeks to promote a collaborative approach to managing cybersecurity within the financial services industry. The AITEC-AIMA DDQ is a key resource for our members, and our partnership with DiligenceVault has given this tool more visibility within the industry. Both organizations understand that technology holds the most potential when guarded by best practices in risk management," noted Erin Calderon of AITEC.

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